

CASH FLOWS FROM OPERATING ACTIVITIES

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I. CASH FLOWS CLASSIFICATIONS

ACTIVITIES	CASH INFLOWS From These Credits	CASH OUTFLOWS For These Debts
Operating Activities	Sales Other Income Current Asset Decreases	Operating Expenses Interest Expense Current Asset Increases Taxes
Investing Activities	Long-Term Asset Sales Sale of Investments Loan Collections	Long-Term Asset Purchases Purchase of Investments Loan Repayments
Financing Activities	Sale of Stock Debt Issuance	Treasury Stock Purchases Debt Repayment Dividend Payments

ASSETS	2002	2001	Change	Affect on Cash Flows (\$ 000)
Current Assets				
Cash	\$ 30,000	\$ 25,000	\$ 5,000	- 5
Accounts Receivable (Net)	90,000	50,000	40,000	-40
Inventory	80,000	90,000	(10,000)	+10
Prepaid Expenses	19,000	10,000	9,000	- 9
Total Current Assets	<u>\$219,000</u>	<u>\$175,000</u>	<u>\$44,000</u>	<u>-44</u>
Investments	<u>\$ 50,000</u>	<u>\$ 64,000</u>	<u>(\$14,000)</u>	<u>+14</u>
Plant Assets				
Various Assets	\$320,000	\$280,000	\$40,000	-40
Accumulated Depreciation	60,000	50,000	10,000	+10
Net Plant Assets	<u>\$260,000</u>	<u>\$230,000</u>	<u>\$30,000</u>	<u>-30</u>
Total Assets	<u>\$529,000</u>	<u>\$469,000</u>	<u>\$60,000</u>	<u>-60</u>
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 50,000	\$ 40,000	\$10,000	+10
Accrued Liabilities	8,000	10,000	(2,000)	- 2
Income Taxes Payable	5,000	8,000	(3,000)	- 3
Total Current Liabilities	\$ 63,000	\$ 58,000	\$ 5,000	+ 5
Long-Term Liabilities				
Bonds Payable	<u>\$100,000</u>	<u>\$ 90,000</u>	<u>\$10,000</u>	<u>+10</u>
Total Liabilities	<u>\$163,000</u>	<u>\$148,000</u>	<u>\$15,000</u>	<u>+15</u>
STOCKHOLDERS' EQUITY				
Common Stock, \$5 par	\$100,000	\$ 87,000	\$13,000	+13
Preferred Stock	100,000	100,000	- 0 -	0
Paid in Capital in Excess	66,000	53,000	13,000	+13
Retained Earnings	100,000	81,000	19,000	+19
Total Stockholders' Equity	<u>\$366,000</u>	<u>\$321,000</u>	<u>\$45,000</u>	<u>+45</u>
Total Liabilities and Stockholders' Equity	<u>\$529,000</u>	<u>\$469,000</u>	<u>\$60,000</u>	<u>+60</u>

Sales	\$479,600
Cost of Goods Sold	285,000
Gross Profit	\$194,600
Operating Expenses (Depreciation = \$22,000)	110,000
Operating Income	\$ 84,600
Other Income (Expenses)	
Interest Expense	(\$10,000)
Interest Income	1,000
Loss on Sale of Investment	(5,000)
Loss on Sale of Plant Assets	(4,000)
Net Income Before Taxes	\$66,600
Income Taxes	20,000
Income After Taxes	<u>\$46,600</u>

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